

Joyas International Holdings Limited

(Incorporated in Bermuda)
(Company Registration Number 38991)

RECONSTITUTION OF BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Joyas International Holdings Limited (the “**Company**”) refers to the following announcements and changes to the Board:

- (a) the appointment of Mr Francis Lee Fook Wah as Independent Non-Executive Director and a member of the Audit Committee, Nominating Committee and Remuneration Committee with effect from 30 April 2021 announced on 29 April 2021;
- (b) the appointment of Mr Vincent Cheung Chun Wai as Executive Director and Chief Executive Officer with effect from 30 April 2021 announced on 29 April 2021;
- (c) the resignation of Mr Lau Chor Beng, Peter as Executive Director and Managing Director with effect from 30 April 2021 announced on 29 April 2021; and
- (d) the re-designation of Ms Cheung Yin as Independent Non-Executive Chairman of the Company and Chairman of the Audit Committee with effect from 30 April 2021.

Following the above appointments and resignation with effect from 30 April 2021, the composition of the Board and the Board Committees shall be as follows:

Board of Directors:

Mr Ong Chor Wei	Non-Executive Deputy Chairman
Mr Vincent Cheung Chun Wai	Executive Director and Chief Executive Officer
Ms Cheung Yin	Independent Non-Executive Chairman
Mr Francis Lee Fook Wah	Independent Non-Executive Director

Audit Committee:

Ms Cheung Yin	Chairman
Mr Ong Chor Wei	Member
Mr Francis Lee Fook Wah	Member

Nominating Committee

Ms Cheung Yin	Chairman
Mr Ong Chor Wei	Member
Mr Francis Lee Fook Wah	Member

Remuneration Committee

Ms Cheung Yin	Chairman
Mr Ong Chor Wei	Member
Mr Francis Lee Fook Wah	Member

By Order of the Board

Joyas International Holdings Limited

Mr Ong Chor Wei
Non-Executive Deputy Chairman

29 April 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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