

JOYAS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Registration No. 38991)

(the "Company")

UPDATE ON THE NICKEL DISTRIBUTION AND TRADING BUSINESS

The Board of Directors (the "**Board**") of Joyas International Holdings Limited (the "**Company**" together with its subsidiaries, the "**Group**") is pleased to announce that as at the date of this announcement, the Company's subsidiary, Hong Kong Silver Basic Group Limited ("**HK Silver**") has sold 100,000 tonnes of nickel ore to its customers. This is in addition to the 1.0 million tonnes of nickel order received as per the Company's previous announcement dated 2 April 2015.

The Board also wishes to announce that one of the HK Silver's nickel ore suppliers, Sinophil Mining and Trading Corporation, has completed infrastructural upgrades at its mining site in the Philippines (such as expansion of roads between the mining site and port of shipment and also the expansion of the port), and the monthly shipment of nickel ore is expected to increase to at least 50,000 tonnes. Based on the current market price of nickel ore, each monthly shipment of 50,000 tonnes of nickel ore is worth approximately US\$3 million.

The abovementioned transaction is expected to have a positive impact on the consolidated earnings per share and/or net tangible assets per share for the Group for the financial year ending 31 December 2015.

By Order of the Board

Lau Chor Beng, Peter
Managing Director
Joyas International Holdings Limited

10 June 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.