

JOYAS INTERNATIONAL HOLDINGS LIMITED

Company No.: 38991
(the "Company")
(Incorporated in Bermuda with limited liability)

ISSUE AND ALLOTMENT OF 200,000 SHARES PURSUANT TO EXERCISE OF WARRANTS

*Unless otherwise defined, all capitalised terms used herein shall have the same meaning as ascribed to them in the Company's circular to shareholders dated on 24 November 2010 in relation to the Rights cum Warrants Issue (the "**Circular**").*

The board of directors (the "**Board**") of the Company refers to the Circular and wishes to announce that the issued share capital of the Company has increased from 404,672,733 Shares to 404,872,733 Shares by way of allotment and issuance of 200,000 New Shares pursuant to the exercise of 200,000 Warrants at the exercise price of S\$0.05 for each New Share on 25 January 2016. The New Shares rank *pari passu* in all respects with the existing Shares in the capital of the Company.

All the outstanding Warrants have expired as at 5.00 P.M. on 25 January 2016.

By Order of the Board

Lau Chor Beng, Peter
Managing Director

26 January 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.