

JOYAS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda on 4 October 2006 with limited liability)
(Bermuda Company Registration Number 38991)

COMPLETION OF THE PROPOSED DISPOSAL OF JOYAS GROUP LIMITED

Unless otherwise defined, all capitalised terms used herein shall have the same meanings given to them in the Company's announcement dated 25 May 2017 and circular dated 12 June 2017 in relation to the proposed disposal of Joyas Group Limited.

The Board of Directors (the "**Board**") of Joyas International Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the completion of the Proposed Disposal has taken place on 6 July 2017 (the "**Completion**").

With the Completion, the Disposal Group have ceased to be subsidiaries of the Company. The Group's businesses shall hereafter comprise the nickel distribution and trading business, and the financing business.

BY ORDER OF THE BOARD

Lau Chor Beng, Peter
Managing Director

6 July 2017

*This announcement has been prepared by Joyas International Holdings Limited (the "**Company**") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.