

JOYAS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Company registration no. 38991)

MEDIA RELEASE

Joyas to diversify into financing business

- *New venture to introduce additional income stream for the Group*

SINGAPORE – 15 May 2015 - Catalyst-listed **Joyas International Holdings Limited** (“**Joyas**” or together with its subsidiaries, the “**Group**”), is planning to set up a new business unit to provide loans to corporate and individual borrowers in Hong Kong, through a wholly-owned subsidiary, Asia Growth Group Limited (“**AGGL**”).

Pending the approval for a money lenders license in Hong Kong, AGGL will provide corporate and individual loans (“**Financing Business**”) which may be secured by charges over certain assets of the borrower, or first and second mortgage on existing properties provided by the borrower or third party.

“Following our diversification into the nickel distribution and trading business earlier this year, we continue to look for new opportunities that will introduce more income streams for the Group, enhance our business sustainability and increase shareholders’ value,” explains **Mr Peter Lau Chor Beng, Managing Director of Joyas**.

“We believe that the current economic conditions in Hong Kong are favourable for the Financing Business, and given that we have been operating in Hong Kong since 1991, we have strong business networks which we can tap for potential borrowers,” **Mr Lau** adds.

The initial funding for the Financing Business will be through internal sources. Currently, the Group is unable to determine the financial impact of the Financing Business on the Group’s net tangible assets per share or earnings per share for the current financial year as the Financing Business has yet to be effected. However, should the venture into the Financing Business significantly change the

risk profile of the Group or if there are any acquisitions contemplated in relation to the Financing Business, the Company will seek shareholders' approval.

Early this year, Joyas successfully completed the acquisition of a 70% stake in HK Silver Basic Group Ltd ("HK Silver"), which has a profitable business in nickel trading and distribution. HK Silver has exclusive agreements with 2 working mines in Indonesia and Philippines and sells to customers in Hong Kong and China. In April 2015, the Group announced that HK Silver received orders for about one million metric tons of nickel ore, valued at US\$60 million. The ore will be supplied in 20 shipments over the next twelve months.

About Joyas International Holdings Limited

Incorporated in 2006, Joyas International Holdings Limited is a Hong Kong-based investment holding company that has successfully diversified into the trading and distribution of nickel since March 2015. Through its newly-acquired subsidiary, HK Silver, it has exclusive agreements with two working mines in Southeast Asia to distribute and sell nickel ore to customers in Hong Kong and China. It continues to be engaged in the legacy business of designing, manufacturing and sales of metal gifts and jewellery products which are mainly exported to regions comprising Europe, the United States and Asia.

Issued by and on behalf of Joyas International Holdings Limited:

August Consulting

Tel: (65) 6733 8873

Karen Ting, karenting@august.com.sg

This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.