

Joyas International Holdings Limited

(Incorporated in Bermuda)
(Company Registration Number 38991)

RESULTS OF ANNUAL GENERAL MEETING OF THE COMPANY HELD BY WAY OF ELECTRONIC MEANS ON FRIDAY, 26 JUNE 2020 AT 9.00 A.M. (SINGAPORE TIME)

The Board of Directors (the “**Board**”) of Joyas International Holdings Limited (the “**Company**”) wishes to announce that at the Annual General Meeting of the Company (“**AGM**”) held by way of electronic means on Friday, 26 June 2020 at 9.00 a.m. (Singapore Time), all resolutions set out in the Notice of AGM were duly passed by shareholders of the Company by way of poll.

Results of AGM held by way of electronic means on Friday, 26 June 2020 at 9.00 a.m. (Singapore Time)

The information required under Catalist Rule 704(15) is set out below.

(a) Breakdown of all valid votes casted at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of shares	As a percentage of total number of votes for and against the relevant resolution (%)
Ordinary Business					
<u>Ordinary Resolution 1</u> To receive and adopt the Report of the Directors and the Published Financial Statements of the Company for the financial year ended 31 December 2019 together with the Auditors’ Report thereon	1,403,111,466	1,403,111,466	100.00	-	-
<u>Ordinary Resolution 2</u> To approve the payment of Directors’ fees of HK\$535,920 for the financial year ending 31 December 2020	1,403,111,466	1,403,111,466	100.00	-	-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of shares	As a percentage of total number of votes for and against the relevant resolution (%)
<u>Ordinary Resolution 3</u> To re-appoint Baker Tilly TFW LLP as the Company's Auditors for the financial year ending 31 December 2020 and to authorise the Directors of the Company to fix their remuneration	1,403,111,466	1,403,111,466	100.00	-	-
<u>Ordinary Resolution 4</u> To re-elect Mr Lau Chor Beng, Peter, who is retiring by rotation pursuant to Bye-Law 104 of the Company's Bye-Laws and who, being eligible, offers himself for re-election, as a Director of the Company	1,403,111,466	1,403,111,466	100.00	-	-
<u>Ordinary Resolution 5</u> To re-elect Mr Lim Siang Kai, who is retiring by rotation pursuant to Bye-Law 104 of the Company's Bye-Laws and who, being eligible, offers himself for re-election, as a Director of the Company	1,403,111,466	1,403,111,466	100.00	-	-
<u>Ordinary Resolution 6</u> To grant Directors of the Company authority to allot and issue new shares and/or instruments	1,403,111,466	1,403,111,466	100.00	-	-

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on any resolution at the AGM.

(c) Name of firm and/or person appointed as scrutineer

Drewcorp Services Pte Ltd was appointed as the Company's scrutineer for the AGM.

Audit Committee

The Company wishes to announce that Mr Lim Siang Kai has been re-elected as a Director of the Company at the AGM and shall remain as an Independent Non-Executive Director, the Chairman of the Nominating Committee, the Remuneration Committee and the Risk Management Committee, and a member of the Audit Committee. The Board considers Mr Lim Siang Kai to be independent for the purposes of Catalist Rule 704(7).

The composition of the Audit Committee remains unchanged and the members of the Audit Committee as at 26 June 2020 are as follows:

Mr Cheung King Kwok	- Chairman	(Independent Chairman and Independent Director)
Mr Ong Chor Wei	- Member	(Non-Executive Deputy Chairman and Non-Executive Director)
Mr Lim Siang Kai	- Member	(Independent Director)

By Order of the Board of
Joyas International Holdings Limited

Mr Lau Chor Beng, Peter
Executive Director and Managing Director

26 June 2020

This announcement has been prepared by Joyas International Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay #10-00 Income at Raffles Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).