

JOYAS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Registration No. 38991)
(the “Company”)

THE NON-RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 2,429,236,398 NEW COMMON SHARES IN THE CAPITAL OF THE COMPANY (THE “RIGHTS SHARES”) AT AN ISSUE PRICE OF S\$0.0035 FOR EACH RIGHTS SHARE, ON THE BASIS OF SIX (6) RIGHTS SHARES FOR EVERY ONE (1) EXISTING COMMON SHARE

- RECTIFICATION OF STOCK CODE ERROR FOR ATM APPLICATIONS
 - EXTENSION OF PERIOD FOR ACCEPTANCES, APPLICATIONS AND PAYMENT
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Unless otherwise defined, capitalised terms herein shall have the same meanings as ascribed to them in the Company’s announcements dated 8 March 2016, 13 April 2016, 21 April 2016, 1 June 2016, 17 June 2016, 7 July 2016, 15 July 2016 and 20 July 2016 (the “Announcements”), the circular to shareholders dated 1 June 2016 (the “Circular”) and the Offer Information Statement dated 15 July 2016 (the “OIS”).

1. RECTIFICATION OF STOCK CODE ERROR FOR ATM APPLICATIONS

The Board of Directors (the “Board”) of Joyas International Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) refers to the Announcements, the Circular and the OIS relating to the Rights Issue.

The Company wishes to inform Entitled Shareholders that for applicants who have attempted to accept their Rights Shares and (if applicable) to apply for excess Rights Shares by way of Electronic Applications through the ATMs of the Participating Banks, there was an error in the stock code for such Electronic Applications via the ATMs which had resulted in unsuccessful acceptances/applications for such applicants.

The Company wishes to update Shareholders that this error has been rectified as at the date of this announcement. Entitled Depositors who have not been able to or who have not yet accepted their Rights Shares and (if applicable) applied for excess Rights Shares may proceed to do so via Electronic Applications through the ATMs of the Participation Banks.

2. EXTENSION OF ACCEPTANCE/APPLICATION PERIOD

In light of the abovementioned issue, the Company wishes to announce an extension of the period for acceptances of, applications for and payment for the Rights Shares and (if applicable) excess Rights Shares.

The last date and time for acceptances of, applications for and payment for the Rights Shares and (if applicable) excess Rights Shares which was originally set at 5.00 p.m. (9.30 p.m. for Electronic Applications through ATMs of Participating Banks) on 28 July 2016 will now be **extended to 5.00 p.m. (9.30 p.m. for Electronic Applications through ATMs of Participating Banks) on 29 July 2016.**

3. REVISED TIMETABLE OF KEY EVENTS

A revised timetable of key events for the Rights Issue is set out below:

Key Events	Expected Dates and Times
Despatch of Offer Information Statement to the Entitled Shareholders	: 20 July 2016
Last date and time for acceptance and payment of Rights Shares	: 29 July 2016 at 5.00 pm (9.30 pm for Electronic Applications through ATM of Participating Banks)
Last date and time for application and payment of excess Rights Shares	: 29 July 2016 at 5.00 pm (9.30 pm for Electronic Applications through ATM of Participating Banks)
Expected date for issuance of Rights Shares	: 5 August 2016
Expected date for crediting of Rights Shares	: 8 August 2016
Expected date for refund of unsuccessful applications (if made through CDP)	: 8 August 2016
Expected date for commencement of trading of Rights Shares	: 8 August 2016

As at the date of this announcement, the Company does not expect the above revised timetable to be further modified. However, the Company may, upon consultation with and with the approval of the Sponsor, the SGX-ST and/or CDP, modify the timetable subject to any limitations under any applicable laws. In that event, the Company will publicly announce the same through a SGXNET announcement to be posted on the website of the SGX-ST at <http://www.sgx.com>.

By Order of the Board

Lau Chor Beng, Peter
Managing Director

25 July 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.