
Issuer & Securities

Issuer/ Manager

JOYAS INTERNATIONAL HLDGS LTD

Securities

JOYAS INTERNATIONAL HLDGS LTD - BMG518851461 - E9L

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

29-Apr-2021 21:38:38

Status

New

Announcement Sub Title

Announcement of Appointment of Independent Non-Executive Director

Announcement Reference

SG210429OTHRN5CH

Submitted By (Co./ Ind. Name)

Ong Chor Wei

Designation

Non-Executive Deputy Chairman

Description (Please provide a detailed description of the event in the box below)

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document,

CHANGE - ANNOUNCEMENT OF APPOINTMENT::ANNOUNCEMENT OF APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

049318, sponsorship@ppct.com.sg.

Additional Details

Date Of Appointment

30/04/2021

Name Of Person

Francis Lee Fook Wah

Age

55

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

The Board of Directors, having considered the recommendation of the Nominating Committee and having reviewed and considered the qualifications, working experience and suitability of Mr Francis Lee Fook Wah ("Mr Francis"), is of the view that Mr Francis has the requisite experience and capability to assume the responsibility as the Independent Non-Executive Director of the Company.

Accordingly, the Board of Directors approved the appointment of Mr Francis as the Independent Non-Executive Director of the Company.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director and member of the Audit Committee, Nominating Committee and Remuneration Committee

Professional qualifications

1. Bachelor of Accountancy, National University of Singapore
 2. Master in Business Administration (Investment and Finance), University of Hull
 3. Chartered Accountant and non-practising member of Institute of Singapore Chartered Accountants
 4. Member of Singapore Institute of Directors
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Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

No

Working experience and occupation(s) during the past 10 years

1. Chief Financial Officer and Executive Director of Vibrant Group Limited from 2019 to present
 2. Chief Financial Officer of OKH Global Ltd from 2015 to 2017
 3. Adviser to Chief Executive Officer of OKH Global Ltd from 2014 to 2015
 4. Finance Director of Man Wah Holdings Limited from November 2007 to 2011
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Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

5,597,346

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Directorships

1. Fervent III Developments Pte Ltd
2. Freight Links Co., Ltd
3. Metech International Ltd

4. Blackgold Megatrade Pte Ltd

Principal Commitments

None

Present

Directorships

1. Lee Thong Hung Trading & Transport Sdn Bhd
2. Freight Links M&S (H.K.) Ltd
3. Freight Links Express International Co., Ltd
4. Crystal Freight Services Pte Ltd
5. Crystal Freight Services Distripark Pte Ltd
6. Freight Links Express Logisticcentre Pte Ltd
7. Freight Links Express Logisticpark Pte Ltd
8. Freight Links E-Logistics Technopark Pte Ltd
9. Freight Links Logistics Pte Ltd
10. Freight Links Properties Pte Ltd
11. Singapore Enterprises Private Limited
12. Vibrant Pucheng Pte Ltd
13. Vibrant Properties Pte. Ltd.
14. Vibrant Pucheng Investment Pte Ltd
15. Glory Capital Pte. Ltd.
16. Freight Links Express Pte Ltd
17. Vibrant Megatrade Pte. Ltd.
18. Vibrant International Freight Forwarding (Chongqing) Co., Ltd
19. Vibrant Pucheng Enterprise Management (Chongqing) Co., Ltd
20. Vibrant Pucheng Property Management (Chongqing) Co., Ltd
21. Vibrant Pucheng Logistics (Chongqing) Co., Ltd
22. Saujana Tiasa Sdn Bhd
23. Figtree Holdings Limited
24. Celestine Management Private Limited
25. Ececil Pte. Ltd.
26. Fervent Logistics Infrastructure (Changzhou) Co., Ltd
27. Fervent V Development Pte Ltd
28. Fervent Industrial Development (Ningbo) Co., Ltd
29. Fervent IV Development Pte Ltd
30. Vibrant Land Pte. Ltd.
31. Tengda Industrial Property (Suzhou) Co., Ltd

32. Fervent Industrial Development (Suzhou) Co., Ltd
33. Sinolink Finance International Limited
34. Sinolink Financial Leasing Co., Ltd
35. Sentosa Capital Pte. Ltd.
36. Vibrant DB2 Pte. Ltd.
37. Shentocil Pte. Ltd.
38. LTH Logistics (Singapore) Pte Ltd
39. Asiaphos Limited
40. Sheng Siong Group Ltd
41. Wise Alliance Investments Ltd
42. Net Pacific Financial Holdings Ltd
43. Vibrant Group Ltd

Principal Commitments

CFO & Executive Director of Vibrant Group Ltd

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

Yes

If Yes, Please provide full details

Yes, Mr Francis was the manager of a corporation investigated by the Commercial Affairs Officer in 2006 - 2007 for breach of regulatory requirements/law governing corporations in Singapore.

Mr Francis was not the subject of the investigation. To the best of his knowledge and as far as he is aware, the investigations involved or were related to certain other directors of the corporation.

Mr Francis resigned from the company in May 2005 to focus on his other commitments and to pursue other interests.

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Mr Lee is currently director of

- 1) Sheng Siong Group Ltd
 - 2) Net Pacific Financial Holdings Ltd
 - 3) Asiaphos Ltd
 - 4) Figtree Holdings Ltd
 - 5) Vibrant Group Ltd
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