

# JOYAS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Registration No.: 38991)

(the "Company")

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## ADJUSTMENTS TO:

- (I) THE EXERCISE PRICE AND NUMBER OF OUTSTANDING 2015 WARRANTS; AND
- (II) THE CONVERSION PRICE OF THE CONVERTIBLE BONDS

## - RECEIPT OF LISTING AND QUOTATION NOTICE

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*The board of directors (the "Board") of the Company refers to the announcement released by the Company on 20 March 2017 (the "Announcement") in relation to the adjustments to (1) the exercise price and number of 2015 Warrants ("Warrants Adjustments") and (2) the conversion price of the outstanding Convertible Bonds ("CB Adjustment"). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcement.*

The Board is pleased to announce the receipt of the listing and quotation notice (the "Adjustment LQN") from the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 30 March 2017 for the listing and quotation of:

- (A) up to 8,750,435 new ordinary shares in the capital of the company at an exercise price of S\$0.07 each ("Adjusted Warrant Shares"), arising from the adjustments made to the number and exercise price of the Warrants under the terms and conditions constituted in the 2015 Warrants deed poll dated 15 January 2015; and
- (B) up to 41,127,570 new ordinary shares in the capital of the company at a conversion price of S\$0.046 each ("Adjusted Convertible Shares"), arising from the adjustment made to the conversion price of the Convertible Bonds under the terms and conditions constituted in the Convertible Bonds trust deed dated 15 January 2015.

The Adjustment LQN is subject to compliance with the SGX-ST's listing requirements.

The Adjustment LQN granted by the SGX-ST is not to be taken as an indication of the merits of the Adjusted Warrant Shares, the Adjusted Convertible Shares, the Company, its subsidiaries and their securities.

## By Order of the Board

Lau Chor Beng, Peter  
Managing Director

30 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65)6229 8088.*