

# JOYAS INTERNATIONAL HOLDINGS LIMITED

Company No.: 38991

(the “Company”)

(Incorporated in Bermuda with limited liability)

---

## GRANT OF SHARE OPTIONS

---

The Board of Directors (the “Board”) of Joyas International Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce the following grant of share options (“Options”) under the Joyas Share Option Scheme (the “Scheme”) pursuant to the Scheme Rules, the details of which are as follows:

1.	Date of grant	25 May 2015
2.	Exercise price of Options granted	S\$0.03, being the average of the closing market prices of the shares of the Company over a period of five (5) consecutive market days immediately prior to the date of grant, rounded up to the nearest cent (“Market Price”).
3.	Number of Options granted	9 million Options (based on the Company’s existing issued share capital of 354,670,733 shares)
4.	market price of share on the date of grant	S\$0.029
5.	Number of Options proposed to be granted to the Directors	Kwok Chin Phang (Non-Executive Director) – 3 million Ong Chor Wei (Non-Executive Director) – 3 million Lim Siang Kai (Independent Non-Executive Director) – 1.5 million Cheung King Kwok (Independent Non-Executive Director) – 1.5 million  (collectively, the “Non-Executive Directors”)
6.	Validity period of Options granted	Five (5) years from the date of grant
7.	Vesting period of Options	The Options granted to the Non-Executive Directors at Market Price are exercisable after the first anniversary of the date of grant and before the fifth anniversary of the date of the grant.

There were no options granted to controlling shareholders as well as their respective associates.

By Order of the Board

Lau Chor Beng, Peter  
Managing Director

25 May 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*