

JOYAS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda)
(Company Registration Number 38991)

APPOINTMENT OF INDEPENDENT REVIEWER

The Board of Directors (the “**Board**”) of Joyas International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcements dated 28 January 2019 and 29 March 2019 in relation to the Company’s responses to queries from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (the “**Previous Announcements**”).

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

The Board wishes to announce that the Company has appointed Zhonghui Anda Risk Services Limited as the Independent Reviewer to review, *inter-alia*, the internal controls, policies and procedures of the Group surrounding the disposal of 15% of the issued and paid-up share capital of PT Global Linker Indonesia, and the compliance thereof.

The Company will release an announcement containing an executive summary of the Independent Reviewer’s key findings on SGXNet, when the Independent Reviewer’s findings are made available.

The Company will make further announcements to update its shareholders as and when there are material developments on this matter.

BY ORDER OF THE BOARD

Mr Cheung King Kwok
Independent Non-Executive Chairman

6 June 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon, Associate Director, Continuing Sponsorship, (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).