

## JOYAS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)  
(Company Registration No. 38991)

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### CHANGE OF MANAGEMENT OF THE FINANCING BUSINESS

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*Unless otherwise defined, capitalized terms herein shall have the same meanings ascribed to them in the circular to the Shareholders dated 1 June 2016 (the “Circular”) and the announcements dated 19 September 2016 and 20 September 2016 (the “Announcements”).*

The Board of Directors (the “Board”) of Joyas International Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) refers to the Circular and the Announcements and wishes to announce that Mr. Ma Nam Shing shall cease to manage the Financing Business of the Group, effective on 27 September 2016 and his responsibility for the day-to-day management of the Financing Business shall be taken over by Mr Fung Wing Hong. Mr Ma Nam Shing has tendered his resignation to seek other career opportunities.

Mr. Fung Wing Hong graduated with a Bachelor of Business Management from University of Lethbridge, Canada. Mr. Fung has over 20 years experience in the commercial industry of which over six years was in the financial services industry. Prior to joining the Group, he was the assistant vice president of China City Investment Group Holdings Limited where he was responsible for business development of consumer finance and management of loan portfolio. Prior to joining China City Investment Group Holdings Limited, he was the assistant vice president of China Yinsheng Finance (Holding) Limited where he was responsible for operations of consumer finance business.

Mr. Fung will enter into a service agreement with CCIG Financial Services Limited (“CCIG”) for period of three (3) years from the date of signing. Pursuant to the service agreements, he will undertake not to compete with the CCIG while he is in the employment of CCIG and for a further duration of six (6) months after the termination of his service agreements with CCIG for whatever reason without prior consent from the CCIG.

#### BY ORDER OF THE BOARD

Lau Chor Beng  
Managing Director  
Joyas International Holdings Limited

28 September 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*