

## JOYAS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)  
(Company Registration No. 38991)

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### ACQUISITION OF SHARES IN CCIG FINANCIAL SERVICES LIMITED

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*Unless otherwise defined, capitalized terms herein shall have the same meanings ascribed to them in the circular to the Shareholders dated 1 June 2016 (the “Circular”).*

#### Introduction

The Board of Directors (the “**Board**”) of Joyas International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly owned subsidiary, Asiapac Growth Holdings Limited (“**AGHL**”) is planning to acquire 70% of the entire issued and paid-up share capital of CCIG Financial Services Limited (“**CCIG**”), from China City Investment Group Holdings Limited (the “**Acquisition**”) for a total consideration of HK\$800,000 (the “**Consideration**”). The remaining 30% shareholding interest in CCIG is held by the vendor, China City Investment Group Holdings Limited.

#### Rationale

The Acquisition is pursuant to diversification of the Group’s business to include the Financing Business, which had been approved by the Shareholders on 17 June 2016. CCIG has obtained a Money Lenders License to operate a lending business in Hong Kong in January 2016.

#### Consideration

The Consideration, which will be wholly satisfied in cash, was arrived at on a willing buyer, willing seller basis, taking into account the net assets of CCIG as at 30 June 2016, which was approximately HK\$1,000,000. CCIG had been dormant and has not as yet commenced operations as at the date of this announcement.

The Acquisition will be funded by internal resources and is not expected to have a material impact on the Company’s earnings per share and net tangible assets per share for the current financial year ending 31 December 2016.

#### Relative Figures under Rule 1006 of the Listing Manual

As each of the relative figures computed on the applicable bases as set out in Rule 1006 of the Catalist Rules is less than 5.0%, the Acquisition is a “Non-discloseable Transaction” for the purposes of Chapter 10 of the Catalist Rules.

#### Interests of Directors and Substantial Shareholders

None of the Directors or substantial shareholders of the Company, as well as their respective associates, has any interest, direct or indirect (other than through their shareholdings in the Company), in the Acquisition.

#### BY ORDER OF THE BOARD

Lau Chor Beng  
Managing Director  
Joyas International Holdings Limited

19 September 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*