

# JOYAS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)  
(Registration No. 38991)  
(the “Company”)

## RESULTS OF SPECIAL GENERAL MEETING

*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company’s circular to the shareholders dated 1 June 2016, in relation to, inter alia, the Rights Issue*

The Board of Directors (the “Board”) of Joyas International Holdings Limited (the “Company”) is pleased to announce that at the Special General Meeting (“SGM”) of the Company held on 17 June 2016, the resolutions relating to the matters as set out in the Notice of SGM dated 1 June 2016 were duly passed by way of poll.

The results of the poll on the resolutions put to vote at the SGM are set out below for information:

No.	Ordinary Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1.	To approve the proposed diversification of the business of the Group into the financing business	218,684,984	218,684,984	100.00	0	0.00
2.	To approve the Rights Issue	218,684,984	218,684,984	100.00	0	0.00
3.	To approve the JIGL Whitewash Resolution	98,263,346	98,263,346	100.00	0	0.00
4.	To approve the RWL Whitewash Resolution	138,684,984	138,684,984	100.00	0	0.00

### Abstention from voting

As disclosed in the Company’s circular to shareholders dated 1 June 2016, the JIGL Group and parties not independent of them shall abstain, and shall procure their associates to abstain, from voting on the resolution approving the proposed JIGL Whitewash Resolution. Accordingly, JIGL Group had abstained from voting in respect of Resolution 3 above. JIGL Group has confirmed that there is no party acting in concert (as defined in the Singapore Code on Take-overs and Mergers – the “Code”) with them in relation to the JIGL Whitewash Resolution. JIGL Group also does not have any associate in relation to the JIGL Whitewash Resolution.

As at the date of the SGM, the JIGL Group has an aggregate interest in 120,421,638 ordinary shares in the share capital of the Company ("**Shares**"), representing approximately 29.74% of the existing share capital of the Company.

As disclosed in the Company's circular to shareholders dated 1 June 2016, the RWL Group and parties not independent of them shall abstain, and shall procure their associates to abstain, from voting on the resolution approving the proposed RWL Whitewash Resolution. Accordingly, the RWL Group had abstained from voting in respect of Resolution 4 above. RWL Group has confirmed that there is no party acting in concert (as defined in the Code) with them in relation to the RWL Whitewash Resolution. RWL Group also does not have any associate in relation to the RWL Whitewash Resolution

As at the date of the SGM, the RWL Group has an aggregate interest in 80,800,000 Shares, representing approximately 19.96% of the existing share capital of the Company.

### **Scrutineer**

Ardent Business Advisory Pte. Ltd. was appointed as the scrutineer for the AGM.

By Order of the Board

Lau Chor Beng, Peter  
Managing Director

17 June 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.