

JOYAS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Company Registration No. 38991)

**TRANSFER OF COMPANY'S LISTING FROM THE MAIN BOARD OF THE
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") TO THE
CATALIST – APPROVAL IN PRINCIPLE OF SGX-ST**

Unless otherwise defined, capitalized terms herein shall have the same meanings ascribed to them as in the Company's announcement dated 3 March 2015 in relation to the Proposed Transfer.

The Board of Directors (the "**Board**") of Joyas International Holdings Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the announcement dated 3 March 2015 in relation to the Company's proposed transfer from the Main Board of the SGX-ST to the sponsor-supervised board, the Catalist Board of the SGX-ST (the "**Catalist**") (the "**Proposed Transfer**").

The Board is pleased to announce that the SGX-ST has granted its approval-in-principle ("**AIP**") for the Proposed Transfer today subject to, inter alia, the following conditions:

- (a) compliance with the SGX-ST's listing requirements;
- (b) an immediate announcement via SGXNET of the Proposed Transfer;
- (c) shareholders' approval being obtained for the Proposed Transfer via a special resolution under Rule 410(4) of the Catalist Rules; and
- (d) submission of:
 - (i) a written undertaking from the Company in the format set out in Appendix 4E of the Listing Manual to comply with all of the SGX-ST's requirements and policies applicable to the issuers listed on the Catalist;
 - (ii) a written undertaking by the Company that it is not aware of any material information which has not been previously announced via SGXNET which will affect the Company's suitability for the transfer to Catalist;
 - (iii) a written undertaking from each of the Company's directors in a form prescribed by the SGX-ST and an undertaking from the Company to procure the same written undertaking from any new director appointed to the Company's board after the Proposed Transfer takes place; and
 - (iv) a written confirmation from the Company that it is in compliance with all applicable SGX Mainboard Rules.

The AIP granted by the SGX-ST is not to be taken as an indication of the merits of the Proposed Transfer, the Company, its subsidiaries or its securities.

The Board proposes to appoint PrimePartners Corporate Finance Pte. Ltd. as the Company's continuing sponsor, subject to the Proposed Transfer taking effect.

Further announcements on the Proposed Transfer will be made by the Company as and when appropriate.

BY ORDER OF THE BOARD

Lau Chor Beng
Managing Director
Joyas International Holdings Limited

2 April 2015