

JOYAS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda)
(Company Registration Number 38991)
(the “Company”)

REDEMPTION AND CANCELLATION OF OUTSTANDING CONVERTIBLE BONDS UPON MATURITY

The Board of Directors (the “**Board**”) of Joyas International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 16 January 2020 and 20 January 2020 in relation to the Notice of Expiry of Convertible Bonds and the Notice of Redemption of Convertible Bonds Upon Maturity (the “**Previous Announcements**”).

Unless otherwise defined or the context otherwise requires, all capitalised terms shall bear the same meanings as ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Board wishes to announce that as at the Record Date, 18 February 2020, the aggregate principal amount of the outstanding Convertible Bonds were S\$3,503,459.68 (“**Outstanding Convertible Bonds**”).

The Outstanding Convertible Bonds (together with accrued and unpaid interest) were fully redeemed in cash on 21 February 2020, being a business day immediately prior to the Maturity Date, 23 February 2020, pursuant to Condition 8(a) of the Terms and Conditions (the “**Redemption**”).

Following the Redemption, the Outstanding Convertible Bonds were cancelled in their entirety and there are no longer any Outstanding Convertible Bonds.

BY ORDER OF THE BOARD

Mr Lau Chor Beng, Peter
Executive Director and Managing Director

24 February 2020

*This announcement has been prepared by Joyas International Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).