

CHANGE - ANNOUNCEMENT OF CESSATION::ANNOUNCEMENT OF CESSATION OF NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

JOYAS INTERNATIONAL HLDGS LTD

Securities

JOYAS INTERNATIONAL HLDGS LTD - BMG518851461 - E9L

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

12-Mar-2021 17:27:11

Status

New

Announcement Sub Title

Announcement of Cessation of Non-Executive Director

Announcement Reference

SG210312OTHR47MA

Submitted By (Co./ Ind. Name)

Lau Chor Beng

Designation

Executive Director and Managing Director

Description (Please provide a detailed description of the event in the box below)

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Joseph Au, 16 Collyer Quay #10-00 Income at Raffles Singapore 049318, sponsorship@ppcf.com.sg.

Additional Details

Name Of Person

Mr Kwok Chin Phang

Age

54

Is effective date of cessation known?

Yes

If yes, please provide the date

28/04/2021

Detailed Reason (s) for cessation

Mr Kwok Chin Phang is retiring by rotation pursuant to Bye-Law 104 of the Company's Bye-Laws at the forthcoming Annual General Meeting of the Company to be held on Wednesday, 28 April 2021. Mr Kwok Chin Phang will not be offering himself for re-election as a Director of the Company at the forthcoming Annual General Meeting of the Company as he would like to devote more time to his personal investments.

After having interviewed Mr Kwok Chin Phang and to the best of its knowledge, the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd., is satisfied that save as disclosed in this announcement, there are no other material reasons for the cessation of Mr Kwok Chin Phang as a Non-Executive Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

13/05/2011

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

0

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

3

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Director

Role and responsibilities

Non-Executive Director

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

[Shareholding interest in the listed issuer and its subsidiaries?](#)

Yes

[Shareholding Details](#)

Mr Kwok Chin Phang is directly interested in 7,000 shares in the Company.

[Past \(for the last 5 years\)](#)

Please refer to Appendix A.

[Present](#)

Please refer to Appendix A.

[Attachments](#)

[Appendix A.pdf](#)

Total size =87K MB
