

JOYAS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda)
(Company Registration Number 38991)

CORRIGENDUM TO THE ANNOUNCEMENT DATED 28 JANUARY 2019, UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018, DISCLAIMER OF OPINION BY THE AUDITORS ON THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 AND THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

The Board of Directors (the “**Board**”) of Joyas International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 28 January 2019 titled “Disposal of Shares in PT Global Linker Indonesia” (the “**Disposal of Shares in PT Global Announcement**”), Note 2 of Part 1(a) to the unaudited financial statements for the financial year ended 31 December 2018 announced on 1 March 2019, Note 3 of the disclaimer of opinion by the auditors on the financial statements for the financial year ended 31 December 2018 announced on 4 April 2019 and Notes 3 and 5(b) of the notes to the financial statements in its annual report for the financial year ended 31 December 2018 in relation to the disposal of shares in PT Global Linker Indonesia announced on 9 April 2019 (collectively, the “**Previous Announcements**”).

Unless otherwise defined or the context otherwise requires, all capitalised terms shall bear the same meanings as ascribed to them in the Previous Announcements.

The Board wishes to clarify that the Group’s 70% owned subsidiary, Hong Kong Silver Basic Group Limited, on 10 October 2018, disposed of 150,000 ordinary shares (**instead of 1,954,350 ordinary shares**), representing 15% of the issued and paid-up share capital of PT Global Linker Indonesia, for a cash consideration of IDR 1,954,350,000 (equivalent to approximately HK\$1,007,916 based on the exchange rate of HK\$1:IDR 1,939 as at the date of the Disposal of Shares in PT Global Announcement) to Fill Stone International Limited, an independent third party.

BY ORDER OF THE BOARD

Mr Cheung King Kwok
Independent Non-Executive Chairman

19 November 2019

*This announcement has been prepared by Joyas International Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).