

JOYAS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda)
(Bermuda Company Registration Number 38991)

UPDATE ON TRAINING REQUIREMENT FOR FIRST TIME DIRECTORS

The Board of Directors (the “**Board**”) of Joyas International Holdings Limited (the “**Company**”) refers to the announcements released on 18 January 2021 and 29 April 2021 in respect of the appointment of Ms Cheung Yin as the Independent Non-Executive Director of the Company and Mr Vincent Cheung Chun Wai (“**Mr Cheung**”) as the Executive Director and Chief Executive Officer of the Company.

Pursuant to Practice Note 4D of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), a director who has no prior experience as a director of a listing applicant listed on the SGX-ST must undergo training in the roles and responsibilities of a director of a listed issuer as prescribed by the SGX-ST within one year from the date of his/her appointment to the board.

The Board wishes to update that:

- (a) based on the information provided by Ms Cheung Yin, Ms Cheung Yin has completed six (6) out of a total of eight (8) modules under the Listed Entity Director Programme (“**LED Programme**”), being LED1 to LED6, conducted by the Singapore Institute of Directors in March 2022. Ms Cheung Yin was unable to undergo the prescribed training as required within the prescribed time under Practice Note 4D of the Catalist Rules by 17 January 2022 due to work commitments.
- (b) based on the information provided by Mr Cheung, Mr Cheung was unable to undergo the prescribed training as required within the prescribed timeline under Practice Note 4D of the Catalist Rules by 28 April 2022 as Mr Cheung was not able to make the necessary arrangements to attend the training prior to March 2022 due to work commitments and the next availability of the course will be in May and July 2022.

Notwithstanding the foregoing:

- (a) Ms Cheung Yin has registered for the rest of the two (2) modules (LED7 and LED 8) in July 2022, being the earliest time that the two (2) modules will be available and has confirmed her commitment to complete her prescribed training by July 2022.
- (b) Mr Cheung has registered for the mandatory training under LED Programme, being LED1 to LED4 in May and July 2022, being the earliest times that the LED Programme will be available. As Mr Cheung is an Executive Director of the Company and is not a member of the Audit Committee, Nominating Committee, Risk Management Committee and Remuneration Committee of the Company, the Nominating Committee of the Company is of the view that Mr Cheung need not attend LED5 to LED8. Mr Cheung has confirmed his commitment to complete his prescribed training by July 2022.

By Order of the Board
Joyas international Holdings Limited

Vincent Cheung Chun Wai
Executive Director and Chief Executive Officer

6 April 2022

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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