

JOYAS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Registration No. 38991)
(the “Company”)

THE NON-RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 2,429,236,398 NEW COMMON SHARES IN THE CAPITAL OF THE COMPANY (THE “RIGHTS SHARES”) AT AN ISSUE PRICE OF S\$0.0035 FOR EACH RIGHTS SHARE, ON THE BASIS OF SIX (6) RIGHTS SHARES FOR EVERY ONE (1) EXISTING COMMON SHARE

- ALLOTMENT AND ISSUANCE OF RIGHTS SHARES
 - LISTING AND QUOTATION OF RIGHTS SHARES
-

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company’s announcements dated 8 March 2016, 13 April 2016, 21 April 2016, 1 June 2016, 17 June 2016, 7 July 2016, 15 July 2016, 20 July 2016, 25 July 2016 and 2 August 2016 (the “Announcements”), the circular to shareholders dated 1 June 2016 (the “Circular”) and the Offer Information Statement dated 15 July 2016 (the “OIS”).

The Board of Directors (the “Board”) of Joyas International Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) refers to the Announcements, the Circular and the OIS relating to the Rights Issue.

1. ALLOTMENT AND ISSUANCE OF THE RIGHTS SHARES

The Board wishes to announce that pursuant to the Rights Issue, an aggregate of 1,508,904,240 Rights Shares have been allotted and issued on 5 August 2016. Following the allotment and issuance of the Rights Shares, the total number of issued Shares of the Company has increased from 404,872,733 Shares to 1,913,776,973 Shares.

The Rights Shares rank *pari passu* in all respects with the existing Shares, save for any dividends, rights, allotments or other distributions that may be declared or paid, the Record Date for which precedes the date of issue of the Rights Shares.

2. LISTING AND QUOTATION OF THE RIGHTS SHARES

The Rights Shares will be listed and quoted on the SGX-ST with effect from 9.00 a.m. on 8 August 2016 and the trading of the Rights Shares will commence with effect from 9.00 a.m. on the same day. The listing and quotation notice granted by the SGX-ST for the listing of and quotation of the Rights Shares on the SGX-ST is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company, its Subsidiaries and their securities.

By Order of the Board

Lau Chor Beng, Peter
Managing Director

5 August 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.